

REPUBLIC OF KENYA



*Enhancing Accountability*

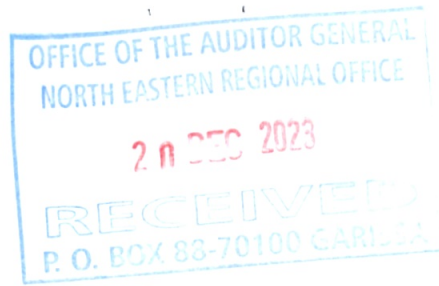
**REPORT**  
**OF**  
**THE AUDITOR-GENERAL**  
**ON**

PARLIAMENT  
OF KENYA  
LIBRARY

**GARISSA COUNTY INVESTMENT  
DEVELOPMENT AUTHORITY**

**FOR THE YEAR ENDED  
30 JUNE, 2023**

PAPERS LAID	
DATE	29/07/2024
TABLED BY	MAJORITY LEADER
COMMITTEE	FINANCE & BUDGET
CLERK AT THE TABLE	POLYCARP



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**GARISSA COUNTY INVESTMENT DEVELOPMENT AUTHORITY  
(GIDA)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
JUNE 30, 2023**

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**Prepared in accordance with the Accrual Basis of Accounting Method under the  
International Public Sector Accounting Standards (IPSAS)**

*Garissa County Investment Development Authority*  
**Reports and Financial Statements**  
**For the year ended June 30, 2023**

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*Garissa County Investment Development Authority*  
**Reports and Financial Statements**  
**For the year ended June 30, 2023**

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**TABLE OF CONTENT**

1. KEY ENTITY INFORMATION AND MANAGEMENT	iii
2. THE BOARD OF TRUSTEES	v
3. STATEMENT OF PERFORMANCE AGAINST GARISSA COUNTY INVESTMENT DEVELOPMENT AUTHORITY PREDETERMINED OBJECTIVES	vii
4. MANAGEMENT TEAM	viii
5. BOARD CHAIRPERSON'S REPORT	ix
6. REPORT OF THE FUND ADMINISTRATOR	x
7. CORPORATE GOVERNANCE STATEMENT	xi
8. MANAGEMENT DISCUSSION AND ANALYSIS	xii
10. REPORT OF THE TRUSTEES	xiv
11. STATEMENT OF MANAGEMENT'S RESPONSIBILITIES	xv
12. REPORT OF THE INDEPENDENT AUDITOR ON GARISSA COUNTY INVESTMENT DEVELOPMENT AUTHORITY (GIDA	xvi
<b>13. STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022 .....</b>	<b>1</b>
<b>14. STATEMENT OF CHANGES IN NET ASSETS AS AT 30 JUNE 2022 .....</b>	<b>3</b>
<b>15. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2022 ...</b>	<b>4</b>
<b>16. STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE PERIOD ENDED 30<sup>th</sup> JUNE 2022.....</b>	<b>5</b>
<b>17. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES.....</b>	<b>6</b>
18. PROGRESS ON FOLLOW UP OF PRIOR YEAR AUDITOR'S RECOMMENDATIONS	26

**Garissa County Investment Development Authority**  
**Reports and Financial Statements**  
**For the year ended June 30, 2023**

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**1. KEY ENTITY INFORMATION AND MANAGEMENT**

**a) Background information**

Garissa County Investment Development Authority is established by and derives its authority and accountability from Garissa County Investment Development Authority Act, 2018 of 1<sup>ST</sup> December 2018. The Garissa County Investment Development Authority is wholly owned by the County Government of Garissa and is domiciled in Kenya.

The Authority's objective is to make investments on behalf of the county for the purposes of generating revenue.

**b) Principal Activities**

The mandate of the Authority is to attract investors, holding properties on behalf of the county for investment and attract investors to invest within the county.

**c) Board Members for GIDA**

Ref	Name	Position
1	Siyat Osman Ibrahim	Chief Executive Officer
2	Ahmed Haji Issa	Chairman
3	Abdisirat Abdirabe	Member
4	Mahat Salah Sheikh	Member/Co trade
5	Aden Harun	Member/Co finance
6	Mohamed M Salat	Member
7	Mohamed Amin Muhumed	Fund Administrator

**d) Key Management**

Ref	Name	Position
1	Siyat Osman Ibrahim	CEO
2	Mohamed Amin Muhumed	Director in charge of Administration

**Garissa County Investment Development Authority**  
**Reports and Financial Statements**  
**For the year ended June 30, 2023**

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**e) Registered Offices**

P.O. Box 235-70100  
Province Road  
Garissa, KENYA

**f) Authority's Contacts**

E-mail: [Enquiries@garissa.go.ke](mailto:Enquiries@garissa.go.ke)  
Website: [www.garissa.go.ke](http://www.garissa.go.ke)

**g) Parent Bank**

1. Co-operative Bank of Kenya  
Garissa Branch

**h) Independent Auditors**

Auditor General  
Kenya National Audit Office  
Anniversary Towers, University Way  
P.O. Box 30084  
GOP 00100  
Nairobi, Kenya

**i) Principal Legal Adviser**

The Attorney General  
State Law Office  
Harambee Avenue  
P.O. Box 40112  
City Square 00200  
Nairobi, Kenya

**2. THE BOARD OF TRUSTEES**

Name	Details of qualifications and experience
<p>1. </p>	<p><b>SIYAT OSMAN IBRAHIM (CEO,GIDA)</b>            Siyat Osman is the CEO for Garissa County Investment Development Authority, born the year 1965,he holds Master’s degree in Project Planning and Management, Executive Manager in conflict management, Bachelor of Arts degree and diploma in International Relations and Diplomacy.            In 2013-2017 he served as a County Secretary of Lamu            2007-2013 worked in the Ministry of Foreign Affairs and in 1998-2007 he served as a Mayor in Garissa Municipality</p>
<p>2. Mohamed Amin Muhumed</p>	<p><b>MOHAMED AMIN MUHUMED</b>            Mohamed Amin is the fund administrator for Garissa County Investment Authority. Previously he served as head teacher in Iftin primary school and later he joined Garissa County as Director Administration in the department of Finance and Currently he is serving in Garissa investment Development Authority as fund Administrator</p>
<p>3. Ahmed Haji Issa (Chairman GIDA)</p>	<p>He is the Non-Executive Chairperson of Garissa Investment Development Authority appointed by Governor of Garissa</p>
<p>4. Abdisirat Abdirabe (Member)</p>	<p>Professional member appointed by the Governor</p>
<p>5. Mohamed M Salat (Member)</p>	<p>Professional member appointed by the Governor</p>
<p>6. </p>	<p>Mahat salah sheikh (Member)            Mahat salah Sheikh is Chief officer of trade and becomes automatic member as per Act of GIDA.            He is highly accomplished, Managerial, Administrative in Public Health Management, Humanitarian partnership programs, and Management Development professional offering more than 20 years of senior managerial leadership experience in various government departments as well as the NGOs.            Highly experienced at launching, directing and managing public sector programs by leading and supporting the coordination of work execution, reporting project status, implementing schedules</p>

**Garissa County Investment Development Authority**

**Reports and Financial Statements**

**For the year ended June 30, 2023**

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	and ensuring programs are completed in time and within budget. He has history of working hand in hand with county governments, local governments, state agencies, International Organizations and other relevant players
7. Aden Harun	Chief officer of Finance becomes automatic member as per Act of GIDA